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PUBLICATION CERTIFICATE

This publication certificate has been issued to

Dr. Kanchan M. Sananse

For publication of research paper titled

A Study of Industrialization of India with special reference to Maharashtra State
(1991-2010)

Published in *Studies in Indian Place Names (SIPN)* with ISSN 2394-3114

Vol. 40 Issue 55 Month March Year 2020

Impact Factor 6.30

The journal is indexed, peer reviewed and listed in UGC Care.

Editor

A handwritten signature in black ink, appearing to read "Bansal", is placed above the printed name of the editor.

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**“A study of Industrialization of India with special reference
to Maharashtra state
(1991-2010)”**

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Abstract

Industries play an important role in the growth and development of Indian Economy. It is acknowledged by the government that alongside agriculture, industries are an important segment of Indian economy and it is widely recognized as a powerful instrument for social as well as economic growth and balanced sectorial development.

Industrial sector plays a vital role in Indian economic development as it helps to employment generation, value addition, export potential etc. Industrial sector in India is making significant progress since her independence. However, the industrial units all over the country have certain challenges to face in different areas such as finance, marketing, scarcity of raw materials, skilled labor, quality of product and low productivity etc. Global competition and non availability of adequate finance are the serious challenges of industries that affect their operational efficiency in long run. In spite of these challenges, the changing policy environment and growing competitiveness the Indian industry has resulted into significant growth of industries of all types and categories in the last two decades.

This paper specially studies the industrialization of India with special reference to Maharashtra state, containing the period from 1991 to 2010.

Key Words – Industrialization, Economic and Social development

1.1 Introduction

Industrial sector plays a vital role in Indian economic development as it helps to employment generation, value addition, export potential etc. Industrial sector in India is making significant progress since her independence. However, the industrial units all over the country have certain challenges to face in different areas such as finance, marketing, scarcity of raw materials, skilled labour, quality of product and low productivity etc. Global competition and non availability of adequate finance are the serious challenges of industries that affect their operational efficiency in long run. In spite of these challenges, the changing policy environment and growing competitiveness the Indian industry has resulted into significant growth of industries of all types and categories in the last two decades. This paper specially studies the industrialization of India with special reference to Maharashtra state, containing the period from 1991 to 2010.

1.2 Industrial Investment

The following Table 1 containing the details of approved industrial proposals in major states of the country.

Table 1
Approved Industrial proposals in major states of India
(August, 1991 to August, 2010)

State	No. of Proposals	Investment (Rs in Crore)	Per cent share in India	Employment (Lakh)	Per cent share to India
Gujarat	10,666	8,59,787	11.8	19.5	9.9
Maharashtra	16,140	6,95,516	9.5	30.2	15.3
Andhra Pradesh	7,237	6,94,640	9.5	13.7	6.9
Tamil Nadu	8,502	3,54,710	4.9	23.8	12.0
Uttar Pradesh	7,380	2,26,232	3.1	19.4	9.8
India	91,598	72,87,324	-----	197.9	-----

Source: 1) Directorate of Industries, GoM
2) Economic Survey of Maharashtra 2010-11, p 107

The Maharashtra State continued to attract highest industrial proposals resulting into maximum generation of employment compared to other States in the Table 1. The State's share in proposed investment and employment in the country is 9.5 and 15.3 per cent respectively during the period of August, 1991 to August, 2010.

1.3 IEM/LOI/EOU, FDI and MOU

Table 2 contains details of industrial projects in the State of Maharashtra. In total 20,484 industrial projects, including FDI projects with an investment of Rs.9, 20,121 Crore have been approved for setting up new industries in the State during the period of ten years i.e. August 1991 to August, 2010. By the end of August, 2010, with an investment of Rs. 1, 95,407 Crore and 8,322 number of projects were commissioned with 8, 45,723 numbers of employment.

Table 2
Category wise details of projects in the State of Maharashtra
(August, 1991 to August, 2010) (Rs Crore)

Category of Projects	Approved			Commissioned		
	No.	Investment	Employment	No.	Investment	Employment
IEM/LOI/EOU	16,104	6,95,516	30,24,378	6,657	1,52,716	8,45,723
FDI	4,175	83,779	N.A.	1,665	42,691	N.A.
MOU	169	1,40,826	2,13,485	-	-	-
TOTAL	20,484	9,20,121	9,20,121	8,322	1,95,407	8,45,723

Source: 1) Directorate of Industries, GoM

2) Economic Survey of Maharashtra 2010-11, p 108

Note: IEM – Industrial Entrepreneurship Memorandum, LOI – Letter of Intent, EOU – Export Oriented Unit, FDI – Foreign Direct Investment, MOU – Memorandum of Understanding

1.4 Special Economic Zones (SEZ)

Table 3 containing details of Approved and Notified Special Economic Zones (SEZs) in the State of Maharashtra.

Table 3
Proposed Investment and Employment in Approved and Notified SEZs (Up to 31st December, 2010)

Division	No		Area (Ha)		Proposed Investment (Rs. Crore)		Proposed Employment (in Lakh)	
	Approved	Notified	Approved	Notified	Approved	Notified	Approved	Notified
Konkan	73	27	25,291	2,407	1,25,422	32,396	43.25	9.45
Pune	41	20	5,224	2,462	45,033	34,639	10.68	5.47
Nashik	7	1	1,376	1,007	3,083	1,380	2.25	2.25

Conclusion

With this paper it is concluded that, the changing policy environment and growing competitiveness the Indian industry has resulted into significant growth of industries of all types and categories in the last two decades i.e 1991 to 2010

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